

FAG BEARINGS INDIA LIMITED

Regd. Office : Nariman Bhavan, 8th Floor, 227 Backbay Reclamation, Nariman Point, Mumbai - 400 021

FAG

(Rupees in million)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014**PART I**

Sr. No.	Particulars	THREE MONTHS ENDED			YEAR ENDED
		Mar.31, 2014	Dec.31, 2013	Mar.31, 2013	Dec. 31, 2013
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations				
	(a) Net sales / Income from Operations (Net of excise duty)	3,976.7	3,907.8	3,312.7	13,926.4
	(b) Other Operating Income	30.3	30.7	13.4	97.7
	Total income from operations (Net)	4,007.0	3,938.5	3,326.1	14,024.1
2	Expenses				
	(a) Cost of materials consumed	1,449.3	1,405.4	1,195.0	5,036.8
	(b) Purchase of Stock-in- trade	991.7	1,207.6	903.0	4,256.1
	(c) Changes in inventories of finished goods, Work in Progress and stock-in-trade	55.7	25.3	33.6	(322.0)
	(d) Employees benefit expense	374.8	261.6	299.4	1,191.3
	(e) Depreciation and amortisation expense	120.5	118.8	96.1	432.5
	(f) Other expenses	578.4	540.1	480.6	2,026.0
	Total expenses	3,570.4	3,558.8	3,007.7	12,620.7
	Profit from Operations before Other Income, finance costs and Exceptional items (1-2)	436.6	379.7	318.4	1,403.4
3	Other Income	90.9	155.7	72.2	458.6
	Profit from ordinary activities before finance costs and exceptional items (3+4)	527.5	535.4	390.6	1,862.0
6	Finance cost	1.7	1.7	2.1	7.6
	Profit from ordinary activities after finance costs but before exceptional items (5 -6)	525.8	533.7	388.5	1,854.4
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	525.8	533.7	388.5	1,854.4
10	Tax expense	179.0	184.6	134.0	636.1
11	Net Profit from Ordinary Activities after tax (9-10)	346.8	349.1	254.5	1,218.3
12	Extraordinary Items (Net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	346.8	349.1	254.5	1,218.3
14	Paid-up equity share capital (Face value of Rs.10/- per share)	166.2	166.2	166.2	166.2
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				9,708.9
16i	Earnings per share (before extraordinary items) (of Rs. 10 each) (not annualised)				
	(a) Basic	20.87	21.01	15.31	73.32
	(b) Diluted	20.87	21.01	15.31	73.32
16ii	Earnings per share (After extraordinary items) (of Rs. 10 each) (not annualised)				
	(a) Basic	20.87	21.01	15.31	73.32
	(b) Diluted	20.87	21.01	15.31	73.32

PART II**SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31, 2014**

Sr. No.	Particulars	THREE MONTHS ENDED			YEAR ENDED
		Mar.31, 2014	Dec.31, 2013	Mar.31, 2013	Dec. 31, 2013
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of shares	8088087	8088087	8088087	8088087
	-Percentage of shareholding	48.7	48.7	48.7	48.7
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	-Number of Shares	8529183	8529183	8529183	8529183
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	51.3	51.3	51.3	51.3
	Particulars				3 Months ended Mar. 31, 2014
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				-
	Received during the quarter				-
	Disposed of during the quarter				-
	Remaining unresolved at the end of the quarter				-

Notes

- The business of the Company falls under a single primary segment i.e. " Ball / Roller Bearings and related components " for the purpose of Accounting Standard AS-17.
- The figures for the preceding 3 months ended Dec. 31, 2013 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of previous financial year. Also, the figures up to the end of third quarter were reviewed and not subjected to audit.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on April 24, 2014.
- The Statutory Auditors have performed a "Limited Review" of the above financial results for the three months ended March 31, 2014
- The figures for the previous periods have been regrouped wherever necessary to conform to the current period's presentation.

Per our report attached of even date

B S R & Co. LLP

Chartered Accountants

Firm Reg. No. 101248W

Vijay Mathur

Partner

Membership No. 046476

Mumbai / April 24, 2014

For FAG Bearings India Ltd.



Rajendra Anandpara

Managing Director